



FAQs

Q. How does this new tax credit allow me to give \$750 & get \$750?

The Ohio General Assembly established a new program whereby Ohioans can receive a 100% tax credit against Ohio income tax liability for cash contributions to certified Scholarship Granting Organizations (SGO) that grant scholarships to students, including those attending private schools. The maximum credit amount is currently \$750 (if you file Married Filing Jointly, you can receive a credit for up to \$1,500, but each spouse must make an individual donation of \$750).

You will claim this credit when you file your state income tax return. The nonrefundable credit will reduce your state tax liability (the amount you owe in taxes). A nonrefundable tax credit limits your tax benefit to no more than what you owe in taxes. The amount of the tax credit you can claim is equal to 100% of the amount you donate up to \$750 per taxpayer. If you do not have a state tax liability, you will not receive a tax benefit from your donation.

If you and your spouse file Married Filing Jointly, you can receive a credit for up to \$1,500 on your joint state income tax return. If filing together and donating more than \$750, please make two separate donations—one for \$750 in one spouse's name and the remainder, up to \$750, in the other spouse's name.

Q. I don't have \$750 available to give at this time of year. Can I give a smaller amount and still receive the tax credit benefit?

Yes! Gifts of any size up to \$750 can receive the tax credit for the SGO donation. So, you can give \$25, \$50, \$500 or \$750 and still receive the tax credit up to the amount of your donation.

Q. What is an SGO?

A Scholarship Granting Organization (SGO) is a non-profit 501(c)(3) organization that receives contributions from donors and grants educational scholarships to eligible students in Ohio. Individuals and entities that contribute to SGOs participating in the program can receive a tax credit. The SGO program was enacted in 2021 as part of Ohio House Bill 110.

Q. I prefer to write a check, who do I make is payable to?

Checks should be written to the NORTHSIDE CHRISTIAN SCHOLARSHIP FUND and can be dropped off or mailed to the Northside Christian School office.

Q. Who can contribute to an SGO and receive the tax credit?

Anyone with an Ohio tax liability may be eligible for the tax credit. Check your liability from last year to help determine the size of your donation and credit.

Q. Who will benefit from this Scholarship Tax Credit Program (Win-Win)?

Northside Christian School and our students:

NCS and our students will benefit from this program by prioritizing scholarships for families with demonstrated need that seek high-quality education opportunities for their children.

Ohio taxpayers

Offers taxpayers the ability to reduce their Ohio state tax liability by making a contribution to Scholarship Granting Organizations. This is a dollar-for-dollar tax credit against your tax liability or the tax you owe to the State of Ohio. It is a rare opportunity to dictate exactly where your tax dollars go.

Q. May I designate my payment to a specific student?

No. As a 501(c)(3) organization, the Northside Christian Scholarship Fund does not accept contributions that are designated for specific students.

Q. How do I donate?

To donate, visit goncs.org where you can make a secure donation online. You can also make out a check to NORTHSIDE CHRISTIAN SCHOLARSHIP FUND and drop it off in the NCS office.

Q. Can I donate appreciated stock?

No. Donations can only be made by cash, check or credit card.

Q. Who can qualify for the tax credit?

Any Ohio taxpayer donating directly or through a pass-through entity to the SGO is eligible for the tax credit. A pass-through entity is a S corporation, partnership or a limited liability company treated as a partnership for federal income tax purposes. Visit the IRS website for more information about business structures.

Q. Is there a cap or limit to the SGO and tax credit?

There is no cap on donations to SGOs across the state. Any amount may be donated to the SGO, however, only \$750 per individual or entity (if you file Married Filing Jointly, you can receive a credit for up to \$1,500, but each spouse must make an individual donation of \$750) may be claimed as a tax credit each year.

If you and your spouse file Married Filing Jointly, you can receive a credit for up to \$1,500 on your joint state income tax return. If filing together and donating more than \$750, please make two separate donations — one for \$750 in one spouse's name and the remainder, up to \$750, in the other spouse's name.

Q. Can I still take my SGO gift as a deduction on my federal taxes?

Yes, your gift to the SGO is tax-deductible. Consult your tax advisor for advice based on your specific tax situation.